**Explanation of variances – pro forma**

Name of smaller authority: **Aston Cantlow Parish Council**

County area (local councils and parish meetings only: **Warwickshire**

**Please provide full explanations, including numerical values**, for the following:

* variances of more than 15% between totals for individual boxes (except variances of less than £200);
* a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

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| --- | --- | --- | --- | --- | --- |
| **Section 2** | **2016/17**  **£** | **2017/18**  **£** | **Variance**  **£** | **Variance**  **%** | **Detailed explanation of variance (with amounts £)** |
| **Box 2**  *Precept or Rates and Levies* |  |  |  |  |  |
| **Box 3**  *Total other receipts* | 3419.00 | 340.00 | -£3079.00 | -90% | £3000.00 grants received 2016/17 |
| **Box 4**  *Staff costs* |  |  |  |  |  |
| **Box 5**  *Loan interest/ capital repayments* |  |  |  |  |  |
| **Box 6**  *All other payments* | 1795.00 | 6545.00 | 4750.00 | 264.6% | Purchase defibrillator & associated costs £2197. Ditch clearance £1160. Millenium plaque refurbishment £1440. |
| **Box 9**  *Total fixed assets & long term investments & assets* | 5573.00 | 7348.00 | 1775 | 31.8% | Addition of defibrillator £1775.00 |
| **Box 10**  *Total borrowings* |  |  |  |  |  |
| **Explanation for ‘high’ reserves** | Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:  Flood alleviation £3,200, Superfast Broadband £2,500, Parish Paths £143. Remainder of Lengthsman scheme grant £1,340. Election costs £1,500.  The P.C’s aim’s for approx general reserves of 50% of the precept each year  – in our case this is £4,700  In addition, as we were aware that the Parish Plan was in its final stages of approval (due june ’18) the associated action plan has a series of items which will require expenditure, in the first instance for its publication and distribution and thereafter to address a number of items : Upgrading of the Parish Community Website approx cost £3,000;  Development and executon of a number of Events run by the PC £1,000 with the hope that in the longer term these will become self funding;  potentially supporting the establishment of a Community Shop and rental or leasing of a Piece of land to become the Parish Green to be used for sport/fetes etc. we do not know yet what those costs will be but this year we will establish that and then determine the levels of funding we need to raise in addition to the use of some of our reserves | | | | |